

Message Text

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12

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /053 W
----- 057688

R 250950Z APR 75

FM AMCONSUL ZAGREB

TO SECSTATE WASHDC 3068

INFO AMEMBASSY BELGRADE

AMEMBASSY VIENNA

UNCLAS ZAGREB 0354

DEPT PASS EXIM BANK

E.O. 11652: N/A

TAGS: EFIN, BEXP, YO

SUBJECT: APPLICATION FOR CFF PROGRAM: PRIVREDNA BANKA
OF CROATIA

REF: ZAGREB 0281

1. WE ARE INFORMED BY ONE OF ITS SENIOR OFFICIALS THAT THE PRIVREDNA (ECONOMIC) BANK OF CROATIA HAS APPLIED FOR A DOLS 10 MILLION CFF LINE OF CREDIT. THE BANK, WHICH IS ONE OF THE LEADING COMMERCIAL BANKS IN CROATIA, HOPES THAT THE LINE WILL BE APPROVED AS SOON AS POSSIBLE. IT WISHES TO BE ABLE TO FINANCE MAJOR PURCHASES OF US AGRICULTURAL EQUIPMENT BEFORE THE HARVESTING SEASON.

2. ECHOING THE SAME CONCERN EXPRESSED BY THE LJUBLJANSKA BANKA (PARA 3 REFTTEL), THE PRIVREDNA BANKA OFFICIALS HOPED THAT EXIM COULD STILL OFFER ITS GUARANTEES FOR US-SOURCE PFI FINANCING THAT WOULD COVER THE NON-CFF FINANCED 45 PERCENT.

3. THE PRIVREDNA BANKA IS A LEADING LOCAL FINANCIAL INSTITUTION AND ACTS AS A BUSINESS BANK FOR SUCH MAJOR POTENTIAL PURCHASERS
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OF US GOODS AND SERVICES AS INA, THE SISAK IRONWORKS, HIDRO-

ELEKTRA, AND PIK BELJE. THE EMBASSY AND THE CONSULATE GENERAL
WOULD WELCOME ITS INCLUSION IN THE CFF PROGRAM. WE WOULD ALSO
APPRECIATE HEARING FROM EXIM WHETHER ITS GUARANTEE PROGRAM CAN
STILL BE MADE AVAILABLE TO COVER CREDITS GRANTED BY PRIVATE US
BANKS UNDER CFF AS IT WOULD BE FOR THEIR PARTICIPATION IN DIRECT
CREDITS.
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Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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